

Message Text

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PAGE 01 BRAZZA 00089 270809Z
ACTION AF-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 AGRE-00 STR-06
/083 W

-----049470 271143Z /15

R 270715Z JAN 78
FM AMEMBASSY BRAZZAVILLE
TO SECSTATE WASHDC 0174
INFO AMEMBASSY BONN
AMEMBASSY KINSHASA
AMEMBASSY PARIS
AMEMBASSY YAOUNDE

UNCLAS BRAZZAVILLE 0089

E.O. 11652: N/A
TAGS: ECON FIN CF
SUBJECT: CONGOLESE ECONOMY/1976

1. NATIONAL CREDIT COUNCIL OF CONGO MET JANUARY 19,
CHAIRD BY FINANCE MINISTER LOPES, TO STUDY ITS DRAFT REPORT
ON CONGOLESE ECONOMY AND MONETARY SITUATION DURING 1976
RPT 1976.

2. REPORT INDICATES THAT IN CONTRAST TO INTERNATIONAL
ECONOMY, THERE IS LITTLE CHANGE IN CONGOLESE ECONOMY
FROM YEAR TO YEAR. NEVERTHELESS, PROMISING SIGNS INCLUDE
RECEIPTS FROM EXPORTATION OF AGRICULTURAL PRODUCTS,
INCLUDING COFFEE AND COCOA. WHILE LOWER THAN 1974
PRODUCTION, WOOD PRODUCTION INCREASED SLIGHTLY DURING
1976. OIL PRODUCTION IN CONGO ALSO WAS BETTER THAN
IN 1975, BUT NOT AS HIGH AS 1974 LEVEL. 1975 BALANCE OF
PAYMENTS DEFICIT OF ROUGHLY 5 BILLION FRANCS CFA
(US21.1 MILLION) REPORTEDLY ALSO WAS REDUCED DURING 1976,
"DUE TO REVALUATION OF EXPORT EARNINGS."KATZEN
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NNN

Message Attributes

Automatic Decaptioning: X
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Draft Date: 27 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BRAZZA00089
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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TAGS: ECON, EFIN, CF
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Review Markings:
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